We have prepared a booklet on Railroad Bonds which gives in convenient form some of the prin-cipal factors regarding the bond issues of most of the principal railroads in this country. It also includes the income account, man-agement, capitalization and other information of interest to investors.

We will be pleased to mail to investors a copy of Booklet No 209

Harris, Forbes & Co Pine Street, Corner William NEW YORK

J. K. Rice, Jr. & Co. Will Sell 25 Actna Explosives Com. Stock 25 American Chicle Com. Stock 100 Computing-Tab.-Recording Stock 45 Del. Lack. & Western Coal Stock 100 Milliken Bros. Com. & Pfd. Stock 50 New Jersey Zine Stock 100 Remington Type.Com.& 2d Pfd.Stk. 50 Ward Baking Pfd. Stock J. K. Rice, Jr. & Co. Will Buy

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J. K. Rice, Jr. & Co. Will Buy 25 Del., Lack. & Western Coal Stock 100 Eastern Steel Com. & 1st Pfd. Stk. 100 Federal Sugar Com. Stock 25 Hercules Powder Com. Stock 100 New Jersey Zine Stock 100 Niles-Bernent-Poud Com. Stock 25 Victor Talking Machine Com. Stk. 10 Winchester Repeating Arms Stock

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> Examinations Mquidations Reorganizations

FINANCIAL NEWS AND COMMENT

Stocks Act Well Under Heav Volume of Profit Taking.

REACTION ANTICIPATE

The stock market opened yesterd with another outburst of strength practically all departments. High prices were the rule, Steel comm making a new high record at 77%. I the new advance ran into heavy selling This selling was well absorbed. Nev theless, it prevailed for a time, and noonday prices had scored a fairly i portant reaction. The trading eleme which has been playing for a cetba helped the movement along. It so cialties played a prominent part in t recovery and the whole list came bac Closing quotations exhibited no real important losses anywhere.
In short, the day's trading testified

In short, the day's trading testified to a heavy volume of profit taking, it heaviest, no doubt, since the latest stag of the upturn began. There was, course, nothing remarkable in the appearance of profit taking on a largearance at this time. Prices have had great advance and the professional element operating on the long side is it clined to take small profits and switch its position rapidly on the slightest such its position rapidly on the slightest su gestion of a reaction. Against the profit taking the market made less hea way than it has recently, but its ma capacity, indicating that outside buy is still large. Whether this outside participation w

Whether this outside participation with continue at its present rate or not its impossible to say, but it is obvious that while the circle of buyers is the constantly enlarging there is no prosper of an important reaction. In regard the market's immediate future it is it teresting to note that sentiment amorthe professional and semi-professional element is to cautie a large of the continue of the professional and semi-professional element is to cautie a large of the continue of the continu element is to quite a large extent favor of a reaction.

Suggestions for Investors

may be had on request

A. B. Leach & Co.
Investment Securities
149 Broadway, New York
Chicago Philadelphis Burfalo
Boston Baltimore London

KIDDER, PEABODY & CO

115 Devenchire St., 17 Wall St.

Correspondents of

BARING BROS. & CO., LTD., Lendon

Baring BROS. & CO., LTD., Lendon

Suggestions for Investors is lemment is to quite a large extent of favor of a reaction.

The prevailing opinion is that eve if a reaction is not due it cannot be far away. Technical conditions, it is assumed, favor such a setback. It must be said that the speculative account it a very one sided affair. The proportion of speculators longly of stocks to those short of stocks is very high. It fact there is probably no short interest worth speaking of. On the other hand the speculative position is undicated the speculative account it a very one sided affair. The proportion of speculators longly of stocks to those short of stocks is very high. It fact there is probably no short interest worth speaking of. On the other hand the speculative position is undicated the speculative account it assumed, favor such a setback. It must be said that the speculative account it assumed, favor such a setback. It must be said that the speculative account it assumed, favor such a setback. It must be said that the speculative account it assumed, favor such a setback. It must be said that the speculative account it assumed, favor such a setback. It must be said that the speculative position of stocks is very high. It fact there is probably no short interest worth speaking of. On the other hand the speculative position of a great amount of force selling near this level.

Trading interest still converged upor the industrial list. The movements of prices here were reather mixed. Stude baker and a few other issues in which speculative excitement is favor of a reaction.

The prevailing opinion is that every in a security account it assumed, favor such a setback. It must be said that the speculative account it assumed, favor such a setba

speculative excitement has been runn high were undergoing a normal re-tion, while a new group of industria including Central Leather, Americ Beet Sugar, Air Broke, Tennessee Co Beet Sugar, Air Breke, Tennessee Co per, Inspiration and Mexican Petroleu moved up on aggressive buying. It we particularly noticeable that the copp shares were in better demand, white tended to strengthen predictions of switch of speculative interest into the quarter shortly. The milroads we again neglected.

Not much attention was paid to de-velopments outside the walls of the e-change unless they possessed a rath

change unless they possessed a rath definite relation to the speculation in going on. Reports from the steel tra-were still of a highly optimistic ten-The Iron Age speaks of a continuat of the new demand for steel behalf of the warring countries, w shipments abroad increasing each we The Steel Corporation, it is said, received orders for 65,000 tons of refrom Russia. There was again a v amount of rumor and conjecture in gard to coming developments in foreign exchange situation. So however, it does not appear that ba ing conferences have resulted in decision regarding the methods to employed in bolstering up the changes. Talk of tremendous impoor gold from South Africa and Atralia did not get much credence, though it is conceded that some model. gold may come in. Nothing fur developed respecting the placing of British Government loan in this co-try, although it is still the best opin that this will form the chief plan

PUBLIC UTILITIES.

Lave Stock Market.

WEDNESDAY, August 12.
Receipts of beeves were 1.788 head, including 34 cars for the market. Trade slow; steers were off 15@25c.; bulls and cows 10%15c, lower. The yards were not stocked steers soid at \$5.00%510 per 100 lbs.; oxen \$4.50%\$18.25; bulls \$4.50%\$5.60; cows \$2.0%\$7; extra dry fed \$7.25%\$7.35. Dresset beef slow at 12%15c. per lb. for common to choice native sides.

Receipts of caives were 1,310 head, including 200 for the market. Trade active and prices tirm to 50c. higher. All soid. Common to prime veals \$5.00\$13 per 100 lbs.; culls \$7.00\$8.50 grassers and skimmilk calves \$5.00\$7. City dressed veals 15%16\$16.00,000.000 common stock outstandin The International Traction Company ow require \$35.000 stock of the International traction Company ow require \$35.000 stock of the International Traction Company ow require \$35.000 stock of the International Traction Company ow require \$35.000 stock of the International Traction Company ow require \$35.000 stock of the International Traction Company ow require \$35.000 stock of the International Traction Company ow require \$35.000 stock of the International Traction Company ow require \$35.000 for dividends, there would have been stock outstandin The International Traction Company on the left approximately 3 per cent for the sproximately 3.000 stock of the International Traction Company on the International Tracti

*Ex dividend.
Where a c' follows

BID AND ASKED PRICES.

Closing prices of stocks in which there were no transactions yesterday: MichCen 105c 106c M&StL pf 33 38 MLL 70 Bid. Asked. ContC pf. 104 10435 Comstock.08 10 CrexCar...— 45 CuAmS pf107 112

Closing prices of Bid. Asked.

AmagCh 55 57
AgCh pf 92 93
ABR8 pfcfi70 179
AmCF pf.116 118
AmCoop pf.116 1179
AmCto pf 95 97
AmExpr. 96 100
AmLo pf 98 199 14
AmMit pf 25 27
AsmRt pf 106 168 168
ASRI pf 18 80 81
AmSu pf. 108 108
Amsu pf. 108 108 StLSW pf. 28 3 Sears-R pf124 14 12 Sloss-8h pf 91 9 SSKresge 140 14 SSKresge 140 14 SSKresge 60 1 MSLT & SS MLL 70 MLL 70 MLL 70 MK&T 71 S MK&T pf 17 20 MonPow. 51 52 MPow ppf. 103 42 105 NC&St. L 115 125 NA Bls. 118 121 NC&S pf. 106 108 NE&S pf. 106 NE& SSKre pf. 110 111
SOPRS pg. 60 80
SOPRS pg. 64 100
SOPRS pf. 84 100
SORY pf. 47 1/4 48
SORM & 60 60
TOP STANDARD FOR TOP STAN M 1 pf. 14 23 280 (c) Nat Ry of M2 pf. 5 NYC&SL 31 4 NYC&SL 31 NOrf&SL 31 NOrf&SL 31 NOrf&SL 32 NORF&SL 3 Har NJ pf. — Har Cor 68 Har Cor pf — Hocking V — HockingV — HiCentral 100 14 Int-M pf 73 12 Wabash" — 40
WestMd . 25 26
W.M.1 pf . 36 42
Wsth 1 pf . 137 150
Wes BrC 243 280
V. 1 Br pf . 112 120
Whl& I.E. 127c Pact 1 pf. —
127c Pact 1 pf. —
127c Pact 1 pf. —
120 PT&T pf. 92c
122 P&M 1 pf. 90
120 Pcop6as 11
120 Pccc&SL
117 15 pf. 20 oF126c 9 22 223 120 180 117 % 115 20 9214 105 18 25 PCC&SL pff 20 96 PFW&C.155 Pitstl pf, 88 91 PubSerC 100 4 107 Rystl8 pf, 85 93 Read 1 pf, 80 84 Read 2 pf, 81 85 RockIsl 45 Ruthoff 15 StLSoW. 1235 14 WALE 1 pf 2

L& Nash . 114 LW Ris 185 LW 1 pf . 91 Man Bb 2

Mishiet of 102 Mishiet of 102 Mishiel 37 May DS pr 95

Clev& Pts.15 Cluert P pf10 Col&So 2

NEW YORK STOCK EXCHANGE PRICES

Railroad and Other Shares

T					Railroad and Other S Wednesday, August 18					
	-Clos Bid.	Ask.	Div.	Sales.	1	Open-	High-	Low-	Clos-	Net Change.
vy	94 33%	98 38%	4	800	Adams Express		96 33%	96 331/2	96 381/2	- 2 - 3
-	41 1/6 71 66	4114 7154 6614	::	2900	Allis-Chalmers Allis-Chalmers pf Am Beet Sugar	72	42 7214 66%	39 701/4 621/2	41 1/8 71 1/2 66 1/8	+ 1 + 1 + 4 1
	90 102	91 107	6	300	Am Beet Sugar pf Am Brake Shoe ctfs	90 103	91 103	90 103	90 103	2
D	106 71	63 107 711/2	7 2	300	Am Can pf	62 1/2 106 7/8 72	63% 106% 72%	60 % 106 69 1/2	63 106 71	+ 11/4 - 1
	142 5114	144 52	7	700 400	Am Coal Prod Am Cot Oil	145 511/2	145 1/6 51 5/6	145 5114	145 51%	+ 1,
in in	7 % 36 % 24	81/6 371/2 25	::	4100	Am H & Leather Am H & Leather pf Am Ice		81/2 38 1/4 24 3/4	7% 36 24%	8 37% 24%	+ 15 + 15
non	13% 32%	14 33		10300	Am Linseed Co	12 31	14¾ 34	12 31	14 327/8	+ 2 + 31
ng.	561/4 51/4 82	56% 6 82%	::	400	Am Loco	614	5714 634 8214	55% 6 81%	56¼ 6 82	- 1
by	54 111	54%	7	3100	Am Steel Fdy Am Sugar	58 110%	58 1111/4	54 110%	54 1111/4	+ 3
m- ent	123% 37% 91%	371/2 92	8	1000	Am Woolen Am Woolen pf	3814	1241/4 381/4 925/4	371/4 92	37% 92%	+ 3
nck oon	69%	10 70	8	12300	Am Writing P pf Anaconda	70	978	91/2 69	70	+ 3
ver ket	99 103	102 1/4 99 1/2 105	5	200	Atch, Top & S Fe Atch, Top & S Fe pf At Coast Line	993	102 % 99 % 105	99%	10214 99% 105	+ 2
pe- the	80 % 82 %	81 83	5	5500 2600	Baldwin Loco B & O	81%	81 74 83 %	791/2 821/2	81 8234	- 1
ck.	70 % 284 139 %	71¼ 285 140	1 . 7	2500	B & O pf Bethlehem Steel Bethlehem Steel pf	281	71 289% 139%	71 271 139 %	71 288 13974	+ 51
to	62 1/4 107 84 1/4	63 107% 85	7	12800	B F Goodrich pf	107	107	107	62¼ 107	- 13 - 13 + 13
of ap-	6374	41 641/4	30	100	B R T Booth Fisheries Butte & S Copper		851/6 40 651/4	83 1/4 40 63 1/4	85 40 64	+ 13 - 1
rge l a	17	1734 3814 15314	4	1300	Cal Pet	371/2	175% 38½ 154	16 3714 15214	1714 3814 15314	+ 1
in- teh	45%	4514	3	21200	Cen Leather	441/2	45 1/9 45 7/8	4414	45% 45%	+ 11
ug-	121/4 301/2	121/4 31 823/4	::	200	Chi Gt West	3034	121/8 303/4	12 1/4 30 5/8	121/s 30% 82%	= 3
ain ive	821/4 195/4 451/2	1976	60	26600	Ch, M & St P Chi, R I & Pac Chino Copper	19	8234 201/2 46	82 1/2 19 45 3/4	19%	+ 11
ing	55 4314	7114 60 43%	4	100	C, C, C & St L pf Cluett, P & Co Col F & I	60	60 1/8 60 44 1/4	60 1/8 60 43	60 1/8 60 43 1/4	+ . 3
ft ous	12514	126	6	1500	Cons Gas	1261/2	1261/2	125 1/2	12514	±
hus	89 14	831/2 91	5	1300	Corn Products pf Cont Can	91	91	831/4	83¼ 90½	= ;
to in-	7614 1021/6	76% 102%	1::	26000 100	Crucible Steel Crucible Steel pf	78 1021/2	1191/2 78 1021/2	731/2 1021/2	761/2 1021/2	± 3
nal in	140 114 28%	142 115 2874	9 7	100	Del & Hud	11401/8	140 1/8 114 29 3/4	140 1/8 114 28 3/4	140 1/8 114 28 7/6	+
ven	21%	2176	5	1400 100	Dome Mines Dupont pf	99	99	99	2134	·
is ust	28 % 44 20	28 % 44 1/2 30 1/4	::	700	ErieErie 1st pfFederal M & S	4434	4416	281/8 44 261/4	2814 44 2614	+ 1
to	1061/2	45 1071/2	4 7	300	Federal M & S pf F W Woolworth	107	107	107	107	
In her	109 174 216	113 1741/2 218	8	2900	Gen Chem Co Gen Elec Co Gen Motor	175%	1101/2 176 218		1741/2	+ 1
un-	107	10914	7	200	Gen Motor pf	. 108%	108%	108	11854	= i
ted nee-	48% 66% 106	4314 6634 10734		18000	Gt Nor Ore ctfs Guggenheim Harvester N J	65%	6638		43 14 66 34 107	+ 1
ced	1171/2 35%	35 76	17.8	160 58800	Homestake	35	3614	3478	118 1/4 35 7/8	+ 1
pon	201/2 401/2 93/4	21 41 104		3025	Int Agr Corp Int Agr Corp pf Int Paper	. 36	21½ 41 10	19 36 10	20 41 10	+ 6
ide- ich	2014	3814	2	50 1200	Int Paper pf Interboro Con	371/2	20%	20	2014	
als,	72 1/4 20 1/4 27 %	7214 2014 2714	1	600	Interboro Con pf Inter-Met Kan City Sou	. 20	20 27%	2714	20 2714	:
can op- um,	581/2 54	59	4	500 500	Kan City Sou pf Lack Steel Laciede Gas	541/		58 14 54 103	581/2 541/2 103	
was oper nich	102 142 1/2 33	103 143 36	10	300	Lehigh Valley Long Island	. 3214	14314	1421/2	143	::
f a this rere	76 671/2 461/2	79 68 47	5	40	Mackay Cos pf Maxwell Motor Co	. 6714		76 6714 453s	76 6714 46%	-:i
de-	92 3914	9214		2500 7150	Maxwell Motor Co 1 pf Maxwell Motor Co 2 pf	921/2	92%	911/8	92 3914	+ 1
her now	87% 84 26	871/2 85 261/4	1	600	Mex Pet pf	821/2	84	81 1/2 82 1/2 26	8734 84 2634	+ 67
nor.	15 1/4 118	15 1/2 120	7	100	Minn & St Louis Minn, St P & S S M Minn, St P & S S M pf	15	15 120 132	15 120 132	15 120 132	
on	120 234 7734	130 3 80	1::	9800	Missouri Pacific Nat Cloak & Sult	76	78	76	78	+ 3
eek. has ails	64% 28% 14%	66 29 14 %	30		Nat Lead Nat E & S Nevada Con	294	29%	64 1/2 28 14 3/4	6484 2874 1474	+ i
re-	126 90 %	9114	6 5	11175	N Y Air Brake N Y Central	901	12614	9039	91	+ 8
far, ink-	63% 25% 107	26% 107%		900	N Y, N H & H N Y, Ont & W Norfolk & West	265	265	26	26	_
be ex-	72 10756	73 1081	5	500 400	No American Co Northern Pacific	7214	10736	715% 1075%	72 10756	+
orts lus- al-	33% 108% 68	109	6	700	Penn R R	. 109	109	1085a 6834	10834	
nore	781/2 71 311/4	72	6	200	Phila Co Pitts, C. C & St L Pitts Coal.	78	78 1/2 72 31 7/4	72	78 72 3114	+ 3
f a oun- nion	981/4	994	5	5400 9310	Pitts Coal pf Pressed Steel Car	97%	65%	6314	65.54	+ 2
of	163	164%		750	Pressed Steel Car pf Pullman Pal Car Co Quicksilver	. 164	164%	164	164%	-+-
	23	2314	15	3150	Quicksilver pf Ray Cons Copper	. 5	516	2284	51/8	+
In-	4234 4584 10134	46	1:	13100	Rwy Steel Spg Republic Steel Republic Steel pf	463	4614	45	45 74	
the 051,	14814	149		400	Reading	1493	149%	147%	1481	_ 1
0,441	1014	15	1	3300	Rumely pf Seaboard A L	15	1.5	14	14%	
e of nds. ould ould	33 155 56	1563 564	1 7		Seaboard A L pfr Sears-Roebuck Sloss-Sheffleld	. 156%	331 1567 561	156	156	1
the	414	5 91		100	St L & S F	43	43	43	81	+ 1
the	5 % 89 % 15 %	893	6	4750	St L & S F 2 pf South Pac	. 893	897	891/	898	
Cor-	1111%	1112	5	16200	Studebaker pf	. 112	114 107	106%	111	_ 3
arly lines hich	139	49 1 145 141	10	100	Texas Co	. 138	1474 138	138	1454	
the	101 1	1013		100	Tex Pacific Tob Prod pf Twin City R T	1011	101	1013	1013	+ +
next g by will	90 63, 1313	1319	4 .	750	Union Pacific	1317	6 1321	1313	91	
	81 431 22	82	4	100	Union Pacific pf Un Cigar Mfrs U S C I Pipe	813	814	813	811	
	703	47	2 ::	470	U S C I Pipe pf	721	47	70%	703	+
.1	1023 763	105	8	1875	U S Rubber 1 pf	1105	105	105	54 105 763	+ 2
32 2134 93	1123	113	4 40	680	U S Steel pf	1123	1123	1125	1123	-
93 45 11 80	62	63	4 ::	1900	Va-Car Chem. Va I, C & C. Wabash pf. Wells Fargo Exp.	371	647	63	63	- 1
00 48 70c	108	111	1 9	8810	Wells Fargo Exp	. 1191	1193	1093	1093	+ 2

Total sales to-day, 996,100 shares. Same day 1914, Exchange closed. January 1 to date, 87,347;145. Same period 1914, 47,362,032. Where a "c" follows a quotation it indicates a bid or offer for 10 shares. per cent. for four months, 3@314 per cent. for five months and for over the MONEY- AND EXCHANGE.

The New York Federal Reserve Bank

Sterling exchange was higher, Final rates were 4 per cent. for thirty to quotations were: Demand, 4.66%; caninety days and 5 per cent. for longer bles, 4.66%.

Domestic exchange on New York; St. Open market discounts, prime acceptances, maturing up to ninety days, 21/2 mium; Minneapolis, 30c. premium; Chimium; Minneapolis, 30c. premium; Chimium; Minneapolis, 30c. premium; Chicago, 5c. discount; Cinginnati, par; Missaud Pacific, 1914-23 5 Commercial paper rates were 3@314 Montreal, \$1.81\(\frac{1}{2}\) premium.

Commercial paper rates were 3@314 Montreal, \$1.81\(\frac{1}{2}\) premium.

Call money in London was 3@4 per open to six months best names, cent.; short bills, 4\(\frac{1}{2}\) per cent.; three months bills, 5 per cent. 3 1/4 (4 3 3/4 per cent. for others.

Call money on the floor of the Stock
Exchange last week ranged between 2 York, 46 5/4 c.

Months bills, 5 per cent.

Bar silver in London, 22 3/4 d.; New St L, 1 M & South 1914 23 4-5 t. L M & South 1914 24 5 reachange last week ranged between 2 and 1½ per cent.

Time money was quiet. Rates were 214 @234 per cent. for sixty days, 244 as 245 aper cent. for ninety days, 254 @3 for cent.

RAILROAD AND OTHER BONDS. PUBLIC UTILITIES SECURITIES.

ANY AUGUST 19, 1915.

PALIAGO AND OTHER BOTTOM

The August 19 of 1

| 1000, 100, 20 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 | 2000, 8978 |

l'inted States notes
Certified checks on banks.
National bank notes.
Subsidiary silver, minor coin and
silver bullion
Cash in Treasury
In national banks.
Available cash in Treasury and
banks. RESERVE FUND TRUST FUND

Total bond sales (par value) \$3.225,000

RAILWAY EQUIPMENT BONDS.

Name. Maturity, Rate, Bid, Asked, Atlantic Coast Line, 1914-23 4-44, 4.55 4.40 Baltimore & Ohio. . . 1914-23 444 4.55 4.45 Buf, Roch & Pitts. . . 1914-30 44,-5 4.60 4.45

. 1915-24 5 . 1915-29 5

1914 23 4-5

1914-23 4-432

1922

4.90 4.75

4.50 4.25 5.10 4.80

7.00 6.00

1915-25 419-5 8.00 6.00

Canadian Pacific. . . 1915-28 4 1/2

Chi & Northw'n 1914-23 432

aro. Clinch & Ohlo. 1915-24 Ches & Ohio. 1914 24 415

A CONTRACTOR OF THE PROPERTY O

Chi. R 1 & Pac

Cle.Cin.Chi&St L.

Del & Hudson ... Eric Railroad ...

Hocking Valley.

SUB-TREASURY STATEMENT.

TUESDAY.

5.12 4.90 Paid by Sub-Treasury to banks. \$2.832,000 Paid by banks to Sub-Treasury. 2,627,000 1914-23 419-5 5.05 4.75 Gain to banks on day's trans-SINCE FRIDAY LAST. 4.50 4.30 Paid by Sub-Treasury to banks \$10,370,000 Paid by banks to Sub-Treasury. 9.546,000

Stock Exchange Seats Higher. The sales of two Stock Exchange seats 5.10 4.80 were announced yesterday, the consideration being \$58,000 each. This is an advance of \$5,000 over the price of the last previous sale of an exchange seat. THE CURB MARKET.

STANDARD OIL SUBSIDIARIES.

40 Prairie Pipe L.... 60 South Penn Oil.... 55 Stand Oil of Cal... 16 Stand Oil of Ind... 40 Stand Oil of Ken.
40 Stand Oil of N J
46 Stand Oil of N Y
18 Union Tank I

BOND9 400000 Int M M n 5a 140000 Int M M n 5a... 76 77 78 140000 Kennecott C 6a. 141 145 141

CURB STOCKS CLOSING.

52 14 53 52 86 88 87 Alta Cons Mining . . 1214 1114 1214 Braden Copper. Canada C & F pf....115 117 Electric Boat 465 470 Electric Boat pf.... 465 475 460 46 214 714 314 316 Inter Mer Mar pf... umbo Extension... Kennecott Copper... 47 McKinley-Darragh. 23 25 United Profit Sh.... 2% 2% 2% 2% West End Cons.... 61 63 60 62 West End Cons. 61 63 60 62
World Film. 816 84 34 34 34
BONDS.
Inter Mer M n 55 7516 764 78 75
Kennecott Cop 68 141 143 140 142

THE BALTIMORE MARKET.

BALTIMORE, Aug. 18.—Consolidated Coal was strong and 2 points higher. Otherwise the markets here were dull.

Open- High- Low- Clos

475

470

GOSSIP OF WALL STREET.

st made and in which there is no cancells tion clause. The orders taken are for material which is simple to manufacture and deliveries already have commen and deliveries already have commenced and are giving satisfaction. The company is fully equipped to take on large additional orders for high explosive shells and cartridge cases and negotiations are pending which are likely to result in large additional business running into 1917."

THE COPPER MARKET.

Sales of Half Million Pounds Made

A new low level was established yes terday for small tonnages of coppe when 500,000 pounds were sold at 181 cents a pound. At 1616 cents there were quite free offerings from the smaller producers. On the other hand the larger Vesterday. Tuesday. factors among the copper producers
Bid. Asked. Bid. Asked. Were asking 171/2 and 18 cents a pound.
521/4 53 52 53 and they seemed confident that ther would soon be in position to make sales at those levels.

Some small inquiry appeared in the

market from foreign Governments, it was not considered a factor of portance. England was said to be quiring for about 4,000,000 pounds, but was desirous of getting it at oneap prices.

Again cheap offerings of spelter we without effect and producers failed to re 814 814 714 814 Without effect and producers main ceive any inquiry for metal notwithstanding it was offered down to 10 cents a pound for futures.

Some of the export inquiry for end

GIRARD TRUST CO. **PHILADELPHIA**

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ACTS AS EXECUTOR, GUARDIAN, TRUSTEE, Etc. Allows Interest on Deposits.